

<b>IETF Administration LLC Transition</b>				
	<b>December</b>	<b>YTD Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>Contributions</b>				
ISOC LLC Transition Funding	\$ -	\$ 273,746.00	\$ 1,000,000.00	\$ (726,254.00)
<b>TOTAL CONTRIBUTIONS</b>	<b>\$ -</b>	<b>\$ 273,746.00</b>	<b>\$ 1,000,000.00</b>	<b>\$ (726,254.00)</b>
<b>Expenses</b>				
Incorporation Filing Fees	\$ 107.35	\$ 535.35	\$ 5,000.00	\$ 4,464.65
Project Management	\$ 15,470.00	\$ 98,030.00	\$ 100,690.00	\$ 2,660.00
Legal	\$ 34,312.50	\$ 151,717.50	\$ 135,000.00	\$ (16,717.50)
Insurance	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00
Transition Expenses	\$ 11,036.67	\$ 11,036.67	\$ 25,000.00	\$ 13,963.33
Misc	\$ -	\$ 1,014.86	\$ 17,500.00	\$ 16,485.14
<b>SUB-TOTAL EXPENSES</b>	<b>\$ 60,926.52</b>	<b>\$ 262,334.38</b>	<b>\$ 308,190.00</b>	<b>\$ 45,855.62</b>
General Contingency 10%	\$ -	\$ -	\$ 20,750.00	\$ 20,750.00
<b>TOTAL EXPENSES</b>	<b>\$ 60,926.52</b>	<b>\$ 262,334.38</b>	<b>\$ 328,940.00</b>	<b>\$ 66,605.62</b>
<b>DEFICIT/SURPLUS</b>	<b>\$ (60,926.52)</b>	<b>\$ 11,411.62</b>	<b>\$ 671,060.00</b>	<b>\$ 659,648.38</b>

**Note:**

ISOC paid \$55,194.40 in legal fees on behalf of the IETF LLC, prior to the LLC receiving the approved transition funding