

IETF Statement of Activity					
For the Month Ending January 31, 2023					
	January	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Non-Meeting Revenue					
Contributions	\$ 1,680	\$ 1,680	\$ 120,833	(119,153)	\$ 8,200,000
ISOC Contribution Cash	\$ -	\$ -	\$ -	0	\$ 6,750,000
1 Endowment Contributions	\$ 1,680	\$ 1,680	\$ 95,833	(94,153)	\$ 1,150,000
1 ISOC Contribution (Endowment)	\$ -	\$ -	\$ 25,000	(25,000)	\$ 300,000
Administrative In-Kind Contribution	\$ 4,838	\$ 4,838	\$ 4,838	0	\$ 58,050
Conference Services	\$ 4,838	\$ 4,838	\$ 4,838	0	\$ 58,050
Other	\$ 906,188	\$ 906,188	\$ 167,183	739,005	\$ 2,006,200
Interest Income	\$ 428	\$ 428	\$ 167	262	\$ 2,000
2 Investment Income	\$ 905,760	\$ 905,760	\$ 167,017	738,743	\$ 2,004,200
Total Non-Meeting Revenue	\$ 912,706	\$ 912,706	\$ 292,854	619,851	\$ 10,264,250
Meeting Revenue					
Registration Fees	\$ (501)	\$ (501)	\$ -	(501)	\$ 1,936,125
Sponsorship	\$ 5,000	\$ 5,000	\$ -	5,000	\$ 1,455,000
Sponsorship - In-Kind	\$ -	\$ -	\$ -	0	\$ 90,000
Hotel Commissions	\$ -	\$ -	\$ -	0	\$ 136,628
Rebates & Comps	\$ -	\$ -	\$ -	0	\$ 38,038
Host Recharge	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Misc	\$ 3,589	\$ 3,589	\$ -	3,589	\$ -
Total Meeting Revenue	\$ 8,088	\$ 8,088	\$ -	8,088	\$ 3,685,791
TOTAL REVENUE	\$ 920,794	\$ 920,794	\$ 292,854	627,940	\$ 13,950,041
Meeting Expenses					
3 Venue Costs	\$ 10,556	\$ 10,556	\$ -	(10,556)	\$ 1,869,724
4 Travel and Expenses	\$ (20,691)	\$ (20,691)	\$ -	20,691	\$ 706,448
3 Meeting Support	\$ 88,754	\$ 88,754	\$ -	(88,754)	\$ 1,158,520
3 NOC Support	\$ 10,000	\$ 10,000	\$ -	(10,000)	\$ 712,975
Sponsorship Supported Services	\$ -	\$ -	\$ -	0	\$ 343,500
Insurance, Payment Processing, Tax	\$ 2,220	\$ 2,220	\$ -	(2,220)	\$ 118,324
Site Visits	\$ -	\$ -	\$ -	0	\$ 24,325
Total Meeting Expenses	\$ 90,839	\$ 90,839	\$ -	(90,839)	\$ 4,933,815
Operating Expenses					
Administration	\$ 232,802	\$ 232,802	\$ 191,800	(41,002)	\$ 2,301,599
5 Staff Costs	\$ 113,148	\$ 113,148	\$ 86,792	(26,356)	\$ 1,041,502
Operations	\$ 39,870	\$ 39,870	\$ 32,895	(6,975)	\$ 394,736
Board Costs	\$ -	\$ -	\$ 7,250	7,250	\$ 87,000
Secretariat - Admin	\$ 36,447	\$ 36,447	\$ 36,447	(0)	\$ 437,361
6 CPA Services	\$ 27,168	\$ 27,168	\$ 12,917	(14,252)	\$ 155,000
Legal Services	\$ 16,169	\$ 16,169	\$ 15,500	(669)	\$ 186,000
RFC Services	\$ 139,821	\$ 139,821	\$ 141,488	1,667	\$ 1,697,852
RFC Production Center	\$ 128,821	\$ 128,821	\$ 128,904	83	\$ 1,546,852
RFC Series Editor Replacement	\$ 11,000	\$ 11,000	\$ 11,833	833	\$ 142,000
Independent Submissions Editor	\$ -	\$ -	\$ 750	750	\$ 9,000
Community Leadership	\$ 49,911	\$ 49,911	\$ 61,745	11,834	\$ 841,935
Secretariat - Community leadership	\$ 49,911	\$ 49,911	\$ 49,911	0	\$ 598,935
IESG Support	\$ -	\$ -	\$ -	0	\$ 41,500
IAB Support	\$ -	\$ -	\$ -	0	\$ 41,500
IRTF Support	\$ -	\$ -	\$ -	0	\$ 18,000
NomCom Support	\$ -	\$ -	\$ 167	167	\$ 2,000
Community Leadership Training	\$ -	\$ -	\$ 3,333	3,333	\$ 40,000
Outreach Program	\$ -	\$ -	\$ 5,833	5,833	\$ 70,000
Diversity Program	\$ -	\$ -	\$ 2,500	2,500	\$ 30,000
IETF Trust	\$ 310,216	\$ 310,216	\$ 310,216	0	\$ 310,216
Standard Budget	\$ 165,216	\$ 165,216	\$ 165,216	0	\$ 165,216
Special Projects	\$ 25,000	\$ 25,000	\$ 25,000	0	\$ 25,000
Reserve	\$ 120,000	\$ 120,000	\$ 120,000	0	\$ 120,000
Special Projects	\$ -	\$ -	\$ 8,333	8,333	\$ 100,000

	Tools	\$ 70,440	\$ 70,440	\$ 91,837	21,397	\$ 1,102,047
7	Staff Costs	\$ 34,788	\$ 34,788	\$ 46,942	12,153	\$ 563,299
	Secretariat - IT	\$ 39,929	\$ 39,929	\$ 39,929	0	\$ 479,148
	Management/Planning	\$ 2,375	\$ 2,375	\$ 2,375	0	\$ 28,500
	Research/Analysis/Design	\$ 7,125	\$ 7,125	\$ 13,792	6,667	\$ 165,500
8	Software Development	\$ 7,742	\$ 7,742	\$ 32,563	24,821	\$ 390,750
	Infrastructure Development	\$ -	\$ -	\$ -	0	\$ -
	Operations (non-Secretariat)	\$ 13,631	\$ 13,631	\$ 14,771	1,140	\$ 177,250
	Review/Audit	\$ -	\$ -	\$ 4,167	4,167	\$ 50,000
	Capitalisation Adjustment	\$ (35,150)	\$ (35,150)	\$ (62,700)	(27,550)	\$ (752,400)
9	Depreciation	\$ 17,582	\$ 17,582	\$ -	(17,582)	\$ -
	Total Operating Expenses	\$ 820,772	\$ 820,772	\$ 805,419	(15,353)	\$ 6,353,649
	Total Expenses	\$ 911,611	\$ 911,611	\$ 805,419	(106,193)	\$ 11,287,465
	Net Income	\$ 9,183	\$ 9,183	\$ (512,565)	521,747	\$ 2,662,576
	Capital Investment	\$ 35,150	\$ 35,150	\$ 62,700	27,550	\$ 752,400
	Net Income (after Capital Expenditures)	\$ (25,967)	\$ (25,967)	\$ (575,265)	549,297	\$ 1,910,176

NOTES (refers to YTD Actual versus Month)

1	Timing of contributions (no substantial amounts received through January 31, 2023) as the YTD budget amount is spread evenly month to month.
2	Market volatility is unpredictable, and YTD 2023 is an up year so far.
3	Meeting expenses are recognized as incurred for accounting purposes but all shown in the month that the meeting occurs for budget purposes.
4	Deposit refund for IETF115 Hilton Metropole
5	Larger-than-budgeted employer burden and management fee amount for January 2023
6	Timing of BDO 12/31/22 audit progress billing invoice
7	Tools Team PM bonus paid out in 2023 was accrued into 2022 and budget was gross wages and actuals are net of capitalized wages
8	The value of the capitalized costs for the Datatracker improvements is presented as one line item under 'Capital Investment' instead of in this specific 'Software Development' line item.
9	Depreciation was not budgeted

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.